

Department of Business Regulation

233 Richmond Street Providence, RI 02903

Insurance Bulletin Number 2005-1

CONTINUING EDUCATION REQUIREMENTS FOR RESIDENT PRODUCERS R.I. GEN. LAWS \$27-3.2

This Bulletin sets forth the educational requirements of Rhode Island resident Insurance Producers, pursuant to R.I. Gen. Laws § 27-3.2-4. Before offering courses, Continuing Education Course Providers **must** have prior approval from the Department for each course. The Department will assign a course number and a specific number of credits for each approved course. Producers are required to complete a minimum of thirty (30) course credits during each two (2) year renewal, including a minimum of ten (10) hours specific to each class of insurance for which the producer is licensed.

The following lines are deemed "one" class of insurance for continuing education purposes:

- 1. Variable Life/Variable Annuity, Life, Credit Life, Accident and Health and Credit Accident and Health.
- 2. Property, Casualty, Personal Lines, Credit Property and Credit Casualty

Insurance Producers will **not** be granted continuing education credits for courses that have not been approved by the Department. Prior to the registration for courses, Producers are urged to verify course approval for Rhode Island and the number of credits that have been awarded by this state. Producers may verify course eligibility at the Department's website at www.dbr.state.ri.us.

If a producer claims a continuing education exemption, (s)he must certify eligibility for the exemption during the application process. In order to qualify for a continuing education exemption, a Producer must be at least fifty-five (55) years of age and have held a Rhode Island license continuously for the last twenty-five (25) years without any interruption or lapse.

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Insurance